

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

UCC ASSET MANAGEMENT CORP. and
DEAN LANDIS,

Plaintiffs,

-against-

GLOBAL MERCHANT BOND SERIES,
INC.,

Defendant.

USDC SDNY
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DATE FILED: 9/14/2022

20-cv-3484 (MKV)

JUDGMENT


MARY KAY VYSKOCIL, United States District Judge:

Plaintiffs UCC Asset Management Corp. and Dean Landis moved for summary judgment [ECF No. 55]. The Court GRANTED summary judgment only with respect to Plaintiffs' claim for breach of the 2019 LOI agreement based on Defendant's failure to pay the \$300,000 Breakup Fee provided for in Section 8 of that contract.

Accordingly, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Plaintiffs shall recover from Defendant Global Merchant Bond Series, Inc. the principal amount of \$300,000, as well as pre-judgment interest.

SO ORDERED.

Date: September 14, 2022
New York, NY


MARY KAY VYSKOCIL
United States District Judge